

**NEW JERSEY LAWYERS' FUND  
FOR  
CLIENT PROTECTION**

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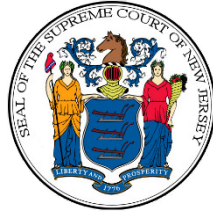
ELLIS C. ALLEN

**COURIER & OVERNIGHT:**

HUGHES JUSTICE COMPLEX  
25 MARKET STREET  
5TH FLOOR, NORTH WING  
TRENTON, NJ 08611

**REGULAR MAIL:**

PO Box 961  
TRENTON, NJ 08625-0961



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NEYS/CPF.HTML](https://www.njcourts.gov/attorney/cpf.html)

**DIRECTOR & COUNSEL**  
MICHAEL T. MCCORMICK

**DEPUTY DIRECTOR**  
ALICIA F. WILLIAMS

**SENIOR COUNSEL**  
DOUGLAS E. BURRY

**BOARD SECRETARY &  
DEPUTY COUNSEL**  
RUBY D. COCHRAN

**ATTORNEY REGISTRATION &  
ADMINISTRATION MANAGER**  
CARLA S. COUSINS

PHONE: 855-533-FUND  
OUTSIDE NJ: 609-815-3030  
FAX: 609-815-2935

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Contact: Michael T. McCormick  
609-815-3030

## **Lawyers' Fund for Client Protection Releases Third-Quarter Report**

During the third quarter of 2023, the New Jersey Lawyers' Fund for Client Protection, funded by the state's lawyers and judges, paid \$49,500 to clients for losses caused by three lawyers, the Board of Trustees announced today.

The purpose of the fund is to pay on behalf of the honest majority of lawyers for the wrongdoing of the few who are suspended or disbarred for misappropriation. In its 54-year history, the fund has paid claims against a total of 888 attorneys. There are 99,034 lawyers licensed in New Jersey.

The fund operates under the authority of the Supreme Court pursuant to Court Rule 1:28. The court appoints the seven trustees, five attorneys and two public members, who

serve staggered five-year terms without compensation. The trustees consider clients' claims and make awards when it is determined that the loss was caused by dishonest lawyer conduct, under fund rules. Cases involving legal malpractices and negligence are handled through civil court actions and fee disputes through the district fee arbitration committees established by the Supreme Court.

For a claim to be compensable, the attorney against whom it is filed must have been a member of the bar, acting as either attorney or fiduciary, at the time of the incident; and unless deceased, must have been disbarred or suspended from the bar, or convicted of embezzlement or other misappropriation of property.

A claimant can receive up to \$400,000 if their claim is approved, and the fund can pay up to \$1.5 million in claims against any one lawyer. Special permission can be granted by the Supreme Court to exceed the aggregate limit.

A [claim form](#) can be found online, or write to the New Jersey Lawyers' Fund for Client Protection, Richard J. Hughes Justice Complex, P.O. Box 961, Trenton, NJ 08625-0961, or call 855-533-FUND (3863). The form must be completed, signed and returned with copies of any proofs of the transaction. There is no filing fee. Claimants assisted in their claims by practicing attorneys receive their representation free of charge. Fund Director Michael T. McCormick welcomes inquiries about the fund's purpose and operation.

Attached is a [list of the third-quarter claim awards and status](#) of each attorney under the Supreme Court discipline system.